



ASB CAPITAL MANAGEMENT

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ASB wins second Manager of the Decade Award in three years, fifth annual Top Gun Award for Active Equity

ASB Capital Management Recognized as Top Guns Manager of the Decade and Top 1-Year Performer

Bethesda, Maryland, March, 2017 – ASB Investment Management announced that it has been recognized with Top Guns status by Informa Investment Solutions' PSN manager database. The ASB Large Cap Equity portfolio was awarded Top Guns Manager of the Decade as well as Top Guns in the 2-star category for 1-year returns ending December 2016. In addition, it was listed as Best of the Best for 1-year performance within its Large Cap Core universe.

A spokesman at ASB commented, "We are pleased that our disciplined, multi-factor investment process has rewarded clients and again led to a coveted spot on the Top Guns of the Decade list. While we are delighted with the 1-year performance, it had been the ability to outperform the market with less risk over the longer horizon that validates the success and staying power of the strategy."

Since 1999 the ASB Large Cap Equity: Asymmetric Alpha strategy has implemented a disciplined, repeatable process to exceed the returns of the S&P 500 with less risk.

A multi-factor analytical approach is employed to hone in on asymmetric investment opportunities that will generate alpha.

Our methodology improves decision-making by looking at macro trends as well as company level analysis. A rich data spectrum provides a picture of both potential reward and risk. It enables us to combine forward looking, but more qualitative economic and industry developments with precise, but backward looking quantitative data.

Asymmetric opportunities target the sweet spot of the investment spectrum: those stocks more likely to go up than down, and with more upside appreciation potential than downside risk.

Our approach has resulted in the generation of alpha—excess returns compared to the market over the life of the strategy.

"We congratulate ASB on their distinction as a PSN Top Gun. This highly anticipated quarterly ranking recognizes elite performers on the leading investment manager database in North America and is widely used by institutional asset managers and investors across our platform," said Leno Toich, Managing Director of Informa Investment Solutions.



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Utilizing a proprietary blend of Informa Investment Solutions' top priority performance screens, PSN Top Guns ranks products in six proprietary star categories in more than 50 universes. This is a highly anticipated quarterly ranking and is widely used by institutional asset managers and investors.

Top Guns receive a star rating in the range from one to six. The stars indicate the continued performance over length of time. ASB was named a Top Gun with a star rating of 2, as well as a Top Guns Manager of Decade meaning...

2-Star Category: These products were top ten performers within their respective universes, based on returns for the one-year period.

Manager of the Decade: Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the latest 10-year period. Moreover, products must have returns greater than the style benchmark for the latest 10-year period and also standard deviation less than the style benchmark for the latest ten year period. At this point, the top-10 performers for the latest 10-year period become the PSN Top Guns of the Decade.

For more information on ASB Large Cap Equity, please visit asbcm.com or contact:

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