

# AFL-CIO Equity Index Fund Fact Sheet

August 31, 2019

## FUND DESCRIPTION

A commingled equity fund available to all qualified pension plans, both multi-employer and single employer plans.

Indexing is a strategy that focuses on tracking the performance of a well-known index representative of the stock market.

Stocks in an index fund's portfolio are not actively traded, resulting in lower transaction costs and expenses.

An index fund offers the benefits of broad diversification and lower security volatility.

The Fund commenced operation in March 2011.

## INVESTMENT OBJECTIVE

To replicate as nearly as possible the returns of the broad large-capitalization equity market as represented by the Standard & Poor's Composite Index.

## THE ADVISER

ASB Capital Management LLC (ASBCM) is a registered investment adviser based in Bethesda, Maryland.

Chevy Chase Trust Company (CCTC) is the Trustee and Custodian for the Fund based in Bethesda, Maryland.

## CORPORATE GOVERNANCE

All company proxies received as a result of Fund ownership are voted upon with sensitivity to labor union related issues and in accordance with the AFL-CIO Proxy Voting Guidelines.

FUND FACTS	
Participating Plans	158
Assets	\$8.6 billion
Investment Management Fee	<ul style="list-style-type: none"> <li>1.5 basis points annually (\$150 per million invested)</li> </ul>
Daily Liquidity	CUSIP 177778453

## FUND PERFORMANCE

Total Return	AFL-CIO Equity Index Fund	S&P 500
1 month	-1.59%	-1.58%
3 months	6.85%	6.87%
YTD	18.29%	18.34%
1 Year	2.89%	2.92%
2 Years	10.94%	10.98%
3 Years	12.67%	12.70%
4 Years	12.63%	12.66%
5 Years	10.08%	10.11%
6 Years	12.46%	12.50%
7 Years	13.32%	13.37%
Since Inception (annualized)	11.98%	12.04%

Total Return	AFL-CIO Equity Index Fund	S&P 500
2018	-4.40%	-4.38%
2017	21.79%	21.83%
2016	11.91%	11.96%
2015	1.37%	1.38%
2014	13.62%	13.69%
2013	32.28%	32.39%
2012	15.93%	16.00%

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See important notes on the following page.

- Inception for the Fund managed by ASB Capital Management LLC was March 3, 2011.
- Performance is net of fees and expenses. Returns for periods greater than one year are annualized. Past performance is not necessarily indicative of future results. The performance returns presented above include the reinvestment of dividends. Share price and investment returns fluctuate and shares may be worth more or less than the original cost upon redemption.
- The fund is not insured by the FDIC or an other agency.

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